

## Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: **SLF REALISATION FUND LIMITED - C Shares ("PRIIP" or "the Company")**

ISIN: **GG00BFXYJH13**

PRIIP Manufacturer: **SLF Realisation Fund Limited**

Website: [www.slfrealisationfund.co.uk](http://www.slfrealisationfund.co.uk) Call: **+44 1481 750850** for more information.

This document was produced: **31 December 2021**

### What is this product?

**Type:** The Company is a closed-ended investment company, trading on the Main Market of the London Stock Exchange (within the Premium segment). The Company's C shares are therefore available to the general public.

**Strategy:** The Company will be managed with the intention of realising all remaining assets in the Portfolio in a prudent manner consistent with the principles of good investment management and with a view to returning cash to C Shareholders in an orderly manner.

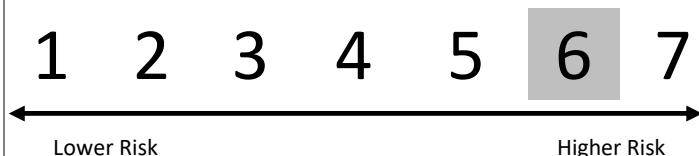
The Company will pursue the investment objective of the C Share Class by effecting an orderly realisation of the assets of the C Share Class in a manner that seeks to achieve a balance between maximising the value received from those assets and making timely returns of capital to C Shareholders. This process might include sales of individual assets, mainly structured as loans and leases, or running off the C Portfolio in accordance with the existing terms of the assets, or a combination of both.

**Intended retail investor:** The Company is designed for investors who are seeking exposure to asset finance investments and who are capable themselves of evaluating the merits and risks of the investment or other investors who have been professionally advised, and who have sufficient resources both to invest in potentially illiquid securities and be able to bear any losses (which may equal the whole amount invested) that may result from the investment.

**Maturity:** The Company entered a Managed Wind-Down on 4 December 2020. The Company is unlikely to be able to realise the full value of its Portfolio and return the proceeds to Shareholders for at least a period of between two and four years, and possibly longer, given the illiquid nature of the product's investments.

### What are the risks and what could I get in return?

#### Risk Indicator



**The summary risk indicator assumes you keep the Product for 3 years. The actual risk can vary significantly if you cash in at any early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.**

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you.

This Product does not include any protection from future market performance, so you could lose some or all of your investment.

The Company is exposed to exchange rate volatility, as it holds assets denominated in multiple currencies. Capital may be at risk as the value of investments may go down as well as up and is not guaranteed.

In a Managed Wind-Down, the value of the Portfolio will be reduced as investments are realised and concentrated in fewer holdings, and the mix of asset exposure will be affected accordingly.

### Performance Scenarios

Investment £10,000

		1 year	2 years	3 years (Recommended holding period)
<b>Stress scenario</b>	<b>What you might get back after costs</b>	£525	£1,665	£1,006
	<b>Average return each year</b>	-94.75%	-59.19%	-53.48%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	£5,331	£3,713	£2,704
	<b>Average return each year</b>	-46.69%	-39.06%	-35.34%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	£8,444	£7,114	£5,994
	<b>Average return each year</b>	-15.56%	-15.65%	-15.69%

<b>Favourable scenario</b>	<b>What you might get back after costs</b>	£13,277	£13,530	£13,188
	<b>Average return each year</b>	32.77%	16.32%	9.66%

The table shows the money you could get back over the next 3 years under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

This information is compiled according to prescribed formulae which consider, amongst other things, past performance. In the opinion of the PRIIP Manufacturer, and based on the current portfolio construction, the Product is unlikely and not designed to achieve consistent performance in line with the favourable scenario presented.

The figures shown include all the costs of the product but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

#### **What happens if SLF Realisation Fund Limited is unable to pay out?**

As the shares are traded on the London Stock Exchange and not directly with the PRIIP Manufacturer. Any default by the PRIIP Manufacturer should not materially affect the value of the underlying investments. A default by the Company or any of the underlying holdings, could affect the value of your investment. As a shareholder in the Company, which is a listed company, you would not be able to make a claim to the Financial Services Compensation Scheme about the Company in the event that the Company is unable to pay out.

#### **What are the costs?**

<b>Costs over time</b>	The Reduction in Yield (RIY) shows the impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, recurring and incidental costs (where applicable). The amounts shown here are the cumulative costs of the Product itself, for three different holding periods. The figures assume that you invest £10,000. The figures are estimates and may change in the future. The person selling you or advising you on this Product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.			
	<b>Investment £10,000</b>	<b>If you cash in after 1 year</b>	<b>If you cash in after 2 years</b>	<b>If you cash in at the recommended holding period of 3 years</b>
	<b>Total Costs</b>	£192	£326	£435
	<b>Impact on return (RIY) per year</b>	1.92%	1.92%	1.92%

<b>Composition of Costs</b>	The table below shows:			
	<ul style="list-style-type: none"> <li>The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.</li> <li>What the different cost categories mean.</li> </ul>			
	<b>One Off Costs</b>	Entry charge	N/A	As a closed ended investment trust, no entry charges apply.
		Exit charge	N/A	As a closed ended investment trust, no exit charges apply.
	<b>Ongoing Costs</b>	Portfolio transaction costs	0.23%	The impact of costs pertaining to the buying and selling of the underlying investments for the Product.
Other ongoing costs		1.69%	All additional ongoing charges applicable to the product including the cost of managing your investments.	
<b>Incidental Costs</b>	Performance / other incidental fees	N/A	This Product does not have any performance or other incidental fees.	

#### **How long should I hold it and can I take money out early?**

The **recommended holding period** is 3 years.

This product has no required minimum holding period but is designed for medium to long term investment; you should be prepared to stay invested for at least 3 years. The Company has entered into a Managed Wind-Down and is unlikely to be able to realise the full value of its Portfolio and return the proceeds to Shareholders for at least a period of between two and four years, and possibly longer, given the illiquid nature of the product's investments.

The value of the C Shares and the income derived from them (if any) may go down as well as up. Although the C Shares are traded on the Main Market, it is possible that there may not be a liquid market in the shares and investors may have difficulty selling them. Accordingly, investors may be unable to realise their shares at the quoted market price (or at the prevailing net asset value per share), or at all. You may sell your investment within the recommended holding period without penalty.

### **How can I complain?**

As a shareholder of the Company you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of the Company. Any complaints concerning the Company or the key information document should be directed to:-

Telephone: +44 1481 750850

Address: BNP Paribas House, St Julian's Avenue, St Peter Port, Guernsey, GY1 1WA

### **Other relevant information**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. The prospectus and any other information, such as the annual and interim reports, can be obtained from the Company's website: [www.slfrealisationfund.co.uk](http://www.slfrealisationfund.co.uk)

Depending on how you buy the PRIIP you may incur other costs, including broker commission, platform fees and Stamp Duty. The distributor will provide you with additional documents where necessary.

The methodology of the cost, performance and risk calculations included in this KID follow the methodology prescribed by EU Regulations 1286/2014 and not the Company or the PRIIP Manufacturer.